

# Euro small cap manager quits BNP Paribas to join boutique

By Chris Sloley on 24 November 2014



Small and mid-cap equity specialist [Eve Navarre](#) (née Bouard) has quit BNP Paribas Investment Partners after 17 years to join French boutique Vestathena, *Citywire Global* has learned.

The Citywire + rated manager joined the Paris-based independent investment firm in November after officially stepping down from

BNP Paribas IP in June.

Following her departure the [BNP Paribas Smallcap Euroland](#) and [BNP Paribas MidCap France](#) funds have been handed to two new managers.

[Florian Castel](#) has taken over on the Smallcap Euroland fund, while [Damien Kohler](#), who is Citywire + rated and head of European small & mid-caps, was named lead on the MidCap France fund.

During her tenure, Navarre received a Citywire AAA-rating on several occasions and was consistently AAA-rated from September 2012 through to October 2013.

Since joining Vestathena, Navarre has taken on management of the [Denim C](#) fund, replacing head of portfolio management, [Claudio Arenas-Sanguineti](#), on the France-domiciled eurozone equity fund.

Arenas-Sanguineti had run the fund, which has at least 75% of its assets exposed to French Savings Schemes, since it was first launched as a mutual fund in September 2002. It is also available to investors in Germany.

Over the past three years, the Denim C fund has returned 29.8% in euro terms while its Citywire benchmark, the EURO STOXX 50 TR EUR, rose 27% over the same period to the end of October 2014.